

Unaudited Financial Results

for the quarter ended sept. 30,2008

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Accounting year ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Net Sales	105.39	55.11	217.26	88.11	284.76
2.	Other Operating Income	-	-	-	-	-
3.	Total	105.39	55.11	217.26	88.11	284.76
4.	Expenditure					
	(a) Employees cost	72.32	42.19	191.72	70.50	221.73
	(b) Administrative Expenses	15.71	19.65	28.27	23.00	40.87
	(c) Selling Expenses	0.21	11.21	0.29	11.21	12.50
	(d) Depreciation	0.88	-	1.40	-	0.99
	(e) Other expenditure	-	0.39	0.69	0.64	2.77
	(f) Total	89.12	73.44	222.37	105.35	278.86
5.	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	16.27	(18.33)	(5.11)	(17.24)	5.90
6.	Other Income	0.90	0.06	14.69	0.06	0.06
7.	Profit before Interest & Exceptional Items (5+6)	17.17	(18.27)	9.58	(17.18)	5.96
8.	Interest	0.02	0.51	0.08	0.55	0.99
9.	Profit after Interest but before Exceptional Items (7-8)	17.15	(18.78)	9.50	(17.73)	4.97
10.	Exceptional Items	-	-	-	-	-
11.	Profit from Ordinary Activities (9-10)	17.15	(18.78)	9.50	(17.73)	4.97
12.	Tax Expense	-	-	-	-	6.05
13.	Earlier Year Expenses/Provisions written back	-	-	(20.07)	-	2.53
14.	Net Profit from Ordinary Activities after tax (11-12+13)	17.15	(18.78)	(10.57)	(17.73)	1.45
15.	Extraordinary Item	-	-	-	-	-
16.	Net Profit (14-15)	17.15	(18.78)	(10.57)	(17.73)	1.45

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17.	Paid-up equity share capital (Face value of Rs10/- each)	2791.05	300.00	2791.05	300.00	2791.05
18.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)					59.88
19.	Earning Per Share before and after Extraordinary items Basic and diluted EPS for the period, for the year to date and for the previous year	0.06	(0.63)	(0.04)	(0.59)	0.01
20.	Public Shareholding					
	- Number of shares	76,17,927	12,91,480	76,17,927	12,91,480	76,17,927
	- Percentage of shareholding	27.30	43.05	27.30	43.05	27.30

Notes:-

1. The above results have been taken on record by the Board of Directors in their meeting held on October 30, 2008.
2. The Company operates in one segment. Hence information pursuant to Accounting Standard 17 is not required to be given.
3. Status of investor Complaints (Nos): Opening Balance as on 01.07.2008 - Nil; Received during the quarter - Nil; Disposed off during the quarter - Nil; Closing Balance as on 30.09.2008 - Nil.
4. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board
For PRANEEL INNOVATIONS LIMITED

Place: Ludhiana
Date: 30.10.2008

[RAVI TANDON]
MANAGING DIRECTOR