

FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2008

(Rs. In Lakhs)

S.No.	Particulars	Praneel Innovatins Limited				Consolidated
		Quarter Ended		Accounting Year Ended		
		March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007	March 31, 2008
		Unaudited	Audited	Audited	Audited	Audited
1	Net Sales/Income from Operations	159.49	10.00	284.76	10.00	284.76
2	Other Income	-	-	0.06	-	0.07
3	Total Income (1+2)	159.49	10.00	284.82	10.00	284.83
4	Expenditure					
	(a) Employee Cost	119.58	8.56	221.73	8.56	221.73
	(b) Administrative Expenses	8.44	0.63	40.87	0.63	41.01
	(c) Selling Expenses	0.77	-	12.50	-	12.50
	(d) Depreciation	0.99	-	0.99	-	0.99
	(e) Other Expenditure	1.81	0.39	2.77	0.39	2.77
	Total	131.59	9.58	278.86	9.58	279.00
5	Interest	0.25	-	0.99	-	1.05
6	Profit/(loss) from ordinary Activities before tax (3) - (4+5)	27.65	0.42	4.97	0.42	4.78
7	Provision for Taxation	6.05	0.19	6.05	0.19	5.96
8	Earlier year expenses/Provision written back	2.53	-	2.53	-	2.53
9	Net Profit/(loss) for the period (6-7+8)	24.13	0.23	1.45	0.23	1.35
10	Share of profit/(loss) of Associates/Minority	-	-	-	-	NIL
11	Paid-up equity share capital (Face value of Rs.10/-each)	2791.05	5.00	2791.05	5.00	2791.05
12	Reserves (excluding revaluation reserve as per balance sheet of previous accounting year)	59.88	-	59.88	-	58.70
13	Earning per share (EPS) before and after extraordinary items-Basic & Diluted (Rs.)	0.09	0.46	0.01	0.46	0.00
14	Public shareholding					
	- Number of shares	7617927	600	7617927	600	7617927
	- percentage of shareholding	27.30	1.20	27.30	1.20	27.30

Notes:

- The above results have been approved by the Board in its meeting held on June 5, 2008.
- The financial results for the quarter and year ended March 31, 2007 are of the Company before amalgamation, whereas the financial results for the quarter and year ended March 31, 2008 (stand alone and consolidated) are of the merged entity i.e. inclusive of the financial results of erstwhile Trident Infotech Corporation Limited.
- The Company operates in one segment. Hence, information pursuant to Accounting Standard 17 is not required to be given.
- Status of Investors Complaints (Nos.) : Opening Balance as on 01.01.2008 (0); Received during the Quarter (1); Disposed of during the Quarter(1); Closing Balance as on 31.03.2008 (0)

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5.The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

	By order of the Board
	For Praneel Innovations Limited
	Sd/-
Place : Ludhiana	(Ravi Tandon)
Date : June 5, 2008	Managing Director