

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010**

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended		Year ended		Consolidated Accounting year ended
		31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010
		Audited	Audited	Audited	Audited	Audited
1.	Net Sales	70.59	66.11	324.36	416.89	324.36
2.	Other Operating Income	-	-	-	-	-
3.	<b>Total</b>	<b>70.59</b>	<b>66.11</b>	<b>324.36</b>	<b>416.89</b>	<b>324.36</b>
4.	Expenditure					
	(a) Purchases	62.08	4.87	137.63	61.45	137.63
	(b) Employees cost	80.06	78.05	238.46	340.11	238.46
	(c) Administrative Expenses	8.01	16.81	34.29	53.25	34.52
	(d) Selling Expenses	0.39	2.44	1.02	2.92	1.02
	(e) Depreciation	1.50	0.79	3.93	3.07	3.93
	(f) Other expenditure	0.69	0.69	2.77	2.77	2.77
	<b>Total</b>	<b>152.73</b>	<b>103.65</b>	<b>418.10</b>	<b>463.57</b>	<b>418.33</b>
5.	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	(82.14)	(37.54)	(93.74)	(46.68)	(93.97)
6.	Other Income	20.64	40.19	122.80	54.88	122.80
7.	Profit/(loss) before Interest & Exceptional Items (5+6)	(61.50)	2.65	29.06	8.20	28.83
8.	Interest	1.09	0.77	3.39	0.88	3.39
9.	Profit/(loss) after Interest but before Exceptional Items (7-8)	(62.59)	1.88	25.67	7.32	25.44
10.	Exceptional Items	-	-	-	-	-
11.	<b>Profit/(loss) from Ordinary Activities (9-10)</b>	<b>(62.59)</b>	<b>1.88</b>	<b>25.67</b>	<b>7.32</b>	<b>25.44</b>
12.	Tax Expense	8.74	2.71	8.74	2.71	8.79
13.	Earlier Year Expenses/Provisions written back	(7.03)	19.58	(25.18)	(0.49)	(25.18)
14.	Net Profit from Ordinary Activities after tax (11-12+13)	(78.36)	18.75	(8.25)	4.12	(8.53)
15.	Extraordinary Item	-	-	-	-	-
16.	<b>Net Profit (14-15)</b>	<b>(78.36)</b>	<b>18.75</b>	<b>(8.25)</b>	<b>4.12</b>	<b>(8.53)</b>

17.	Paid-up equity share capital (Face value of Rs10/- each)	2915.56	2915.56	2915.56	2915.56	2915.56
18.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	1425.30	1433.55	1425.30	1433.55	1423.79
19.	Earning Per Share before and after Extraordinary items Basic and diluted EPS for the period, for the year to date and for the previous year	(0.27)	0.06	(0.03)	0.01	(0.03)
20.	Public Shareholding - Number of shares - Percentage of shareholding	8862976 30.40	8862976 30.40	8862976 30.40	8862976 30.40	8862976 30.40
21.	Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding promoter & promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding promoter & promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil Nil  Nil	Nil Nil  Nil	Nil Nil  Nil	Nil Nil  Nil	Nil Nil  Nil
		20292575 100 69.60	20292575 100 69.60	20292575 100 69.60	20292575 100 69.60	20292575 100 69.60

## Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at	
	31.03.2010	31.03.2009
	Audited	Audited
Shareholders Fund:		
(a) Capital	3415.56	3415.56
(b) Reserves and Surplus	1425.30	1433.55
Loan Funds	17.21	5.67
Deferred Tax Liability	5.64	2.89
Fixed Assets	3322.88	3278.39
Investments	49.41	49.41
Current Assets, Loans and Advances		
(a) Inventories	-	-
(b) Sundry Debtors	41.75	23.48
© Cash and Bank balances	16.14	1466.55
(d) Other current assets	-	-
(e) Loans and Advances	1696.04	466.28
Total Current Assets	1753.93	1956.31
Less: Current Liabilities and Provisions		
(a) Liabilities	196.03	397.94
(b) Provisions	72.03	36.82
Total Current Liabilities	268.06	434.76
Net Current Assets	1485.87	1521.55
Miscellaneous Expenses	5.55	8.32

**Notes:-**

1. The above results have been taken on record by the Board of Directors in their meeting held on May 30, 2010.
2. The Company operates in one segment. Hence information pursuant to Accounting Standard 17 is not required to be given.
3. Status of investor Complaints (Nos): Opening Balance as on 01.01.2010 - Nil; Received during the quarter - Nil; Disposed off during the quarter - Nil; Closing Balance as on 31.03.2010 - Nil.
4. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board  
For PRANEEL CORPORATE SERVICES LIMITED

Sd/-  
[DEEPAK NANDA]  
MANAGING DIRECTOR

Place: Ludhiana  
Date : 30.05.2010